

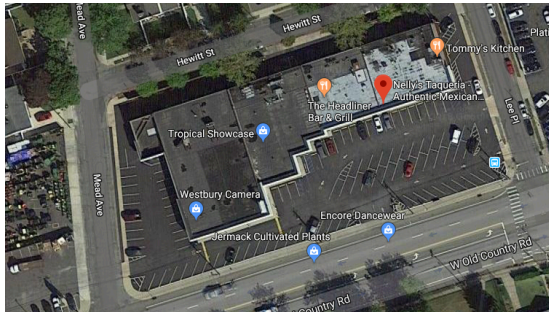


127 North Broadway
Hicksville, New York 11801

FOR IMMEDIATE RELEASE

LI RETAIL CENTER ACQUIRED FOR \$6.1 MILLION

HICKSVILLE, NY, MAY 16 – A partnership between MC Hicksville Realty LLC and Maple Forest Realty LLC has acquired the fully occupied retail shopping center located at 350-382 W. Old Country Road in Hicksville, NY for \$6.1 Million USD from Chicago-based US Realty Group. Adam Silber, principal of Hicksville-based Silber Investment Properties represented both parties in the sales transaction.



This property consists of 27,000 square feet of premium retail and restaurant storefront space in the heart of Hicksville on Old Country Road. The property is ideally situated within the residential district and adjacent to Old Country Road Elementary School and just minutes from Hicksville High School, making it a perfect and convenient shopping and casual dining destination for families in the area.

“This was one of the smoothest transactions I’ve had in my 30-plus-year career due to the kind nature of both the sellers and the purchasers,” said Adam Silber. “This shopping center has been in the seller’s family for over 50 years. The purchasers saw value in the under-market rents being paid by the tenants due to the sellers being out-of-state.”

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.

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