



127 North Broadway
Hicksville, New York 11801

FOR IMMEDIATE RELEASE

SIX UPSTATE NY 7-ELEVENS ACQUIRED FOR \$2.7 MILLION

HICKSVILLE, NY, JUNE 1 – Petrakis Properties LLC has acquired six 7-Eleven convenience and fuel properties for a total of \$2.7 Million USD from Rochester-based Saunders Management Co., owned by Mr. E. Philip Saunders. Jesse Tufariello, Associate Broker of Hicksville-based Silber Investment Properties represented the seller. Adam Silber, principal of Silber Investment Properties represented the buyer.



All six properties, previously part of Wilson Farms, were acquired as part of a larger deal several years ago and were converted by Saunders Management to 7-Eleven convenience and fuel stations. The total square footage of the properties is 15,118 square feet. Saunders sold these properties to convert their investments through 1031 exchange to acquire future properties.

This transaction further adds to the 200 plus successful deals and long standing relationship between Adam Silber and Peter Petrakis. "This was a great opportunity to represent the prominent and successful Saunders Management," said Jesse Tufariello, Associate Broker of Silber Investment Properties.

The properties that were part of this deal are located at:

- 91 Market Street, Attica, NY 14011
- 64 S Main Street, Warsaw, NY 14569
- 219-221 Oakwood Ave., Elmira Heights, NY 14903
- 40 Dennison Parkway, Corning, NY 14830
- 315 Canisteo Street, Hornell, NY, 14834
- 1133 Scottsville Rd, Rochester, NY 14624

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.

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