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FOR IMMEDIATE RELEASE

Long Island Retail Property With NNN CVS Sells For \$8M

PLAINVIEW, NY, May 21 – JRI 28CI LLC, a New York City-based real estate investment group, has purchased a Central Islip retail property for \$8 million from Pandem Enterprises. The 13,000-square-foot retail building is located on 1.31 acres at 2-8 East Suffolk Ave. and has a NNN leased CVS drugstore as the tenant. Adam Silber of Silber Investment Properties represented the buyer, as well as the seller, in the sales transaction.

“CVS is an investment grade tenant,” says Adam Silber. “This improves the value and marketability of CVS and other corporate guaranteed net lease properties.”

To learn more about Silber Investment Properties visit www.silberproperties.com

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.

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