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FOR IMMEDIATE RELEASE

### **Scotto Purchases Rare 650 Property For \$4.15M**

PLAINVIEW, NY, June 26 – Anthony Scotto, Long Islands award winning restaurateur and owner of premier event venues and luxury hotels, has purchased the property currently occupied by their restaurant Rare 650 for \$4,150,000 from the Lewis Family. Silber Properties had secured a buyer for the property, however, Scotto exercised his Right of First Refusal (ROFR) under his lease agreement and matched the purchase price.

The 11,916 sq ft building is situated on 1.5 acres located at 650 Jericho Turnpike in Syosset. Anthony Ciafardoni and Chinho Park from Silber Investment Properties represented both the seller and the buyer.

To learn more about Silber Investment Properties visit [www.silberproperties.com](http://www.silberproperties.com)

#### **ABOUT SILBER INVESTMENT PROPERTIES**

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.

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