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FOR IMMEDIATE RELEASE

Corporate 7-Eleven On High Traffic Corridor In Baltimore Suburb Sells For \$2M

PLAINVIEW, NY, January 7 – Silber Investment Properties closed 2019 with the transaction for the property at 7243 E. Furnace Branch Rd in Glen Burnie, MD. The property was sold by Landmark Properties to Peter Petrakis of Petrakis Realty Group for \$2.085M at 5% CAP. The property is occupied by a corporate 7-Eleven tenant. The transaction occurred on December 30, 2019.

For over 45 years the corporate 7-Eleven of Glen Burnie, MD has been serving the busy I-10 and RT 270 of south Baltimore. Recognizing that fuel sale demands were increasing, the store relocated five years ago from the neighboring property to its current location and added 16 fuel pump stations. Traffic counts for this location are recorded in excess of 50,000 cars per day.

Ed McMahon of Silber Investment Properties represented the seller. Adam Silber, principal of Silber Investment Properties represented the buyer.

To learn more about Silber Investment Properties visit www.silberproperties.com

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.