



125 Newtown Rd, Suite 300
Plainview, NY 11803

FOR IMMEDIATE RELEASE

Strong Sales In Uncertain Times

PLAINVIEW, NY, July 8 – While businesses struggled to operate through the last several months, the Silber team pressed forward, working remotely and safely to close deals. Among the deals to close were two AutoZone NNN properties and prime retail space that totaled \$9,000,000. These deals were closed in locations in Brooklyn, upstate NY, and North Carolina.

AutoZone | 1365 Upper Front St | Binghamton, NY 13901

Sell Price: \$925,000 | 5.4% Cap

Stuart Frankel of Silber Investment Properties represented both the buyer and seller. Through a national marketing campaign, this Silber Exclusive received numerous offers, which resulted in a bidding war over the property. Through careful consideration, Silber guided the seller to select a buyer who was in a 1031 Exchange, resulting in a deal at the highest price with the best terms.

Seller: Jeremy Hilts

Buyer: Commercial Ave Holdings LLC

Size: .93 Acres | 7,381 SF

Absolute NNN Ground Lease - Corporate Guarantee from AutoZone, Inc.

5101-5123 Ave U & 2461-2481 Flatbush Ave | Brooklyn, NY

Sell Price: \$6,675,000

Aaron Etessami of Silber Investment Properties represented the buyer and Adam Silber of Silber Investment Properties represented the seller.

Seller: Thaler Realty Corp

Buyer: Semyon Vays of 2425 Sum Associates LLC

Building Size: 14,800 SF

Tenants Include: Vitamin Shoppe, Brooklyn Eats, and MetroPCS.

AutoZone | 1102 Dallas Cherryville Hwy | Dallas, NC 28034

Sell Price: \$1,400,000 | 6.8% Cap

Mike Marino of Silber Investment Properties represented the seller and Stuart Frankel of Silber Investment Properties represented the buyer. This off market deal closed within 30 days of contract signing between a private seller and a national REIT as the buyer.

Seller: Joel Rigter

Buyer: Agree Realty Corp.

To learn more about Silber Investment Properties visit www.silberproperties.com

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.