



125 Newtown Rd, Suite 300
Plainview, NY 11803

FOR IMMEDIATE RELEASE

Expediting Deals

PLAINVIEW, NY, July 24 – Silber has recently closed deals for two long time relationship buyers. Silber represented a private investor in a 1031 exchange in the acquisition of a Dollar General in Erie, PA. The property was being marketed by a national brokerage firm before Silber put the deal together. Once involved, the Silber team played an integral role in expediting closing date in far less time than outlined in the contract. The second was an off-market deal that is comprised of a free standing Carvel building, plus a 10 store retail center fully occupied including a Subway. The property also includes an adjacent half acre of land that is suitable to build an additional free standing building of approx. 2,500 SF to the corner.

Deal Details:

Dollar General | 8948 WATTSBURG RD | ERIE, PA 16509

Sell Price: \$1,477,000 | 6.65% Cap

Adam Silber of Silber Investment Properties represented the Buyer and Stuart Frankel of Silber Investment Properties represented the Seller.

Seller: ERIE DPP LLC

Buyer: SGP PROPERTIES LLC

Size: 1.83 Acres | 9,100 SF

Carvel & 10 Store Strip Mall | 400 Horseblock Road | Farmingville, NY

Sell Price: \$1,450,000 | 8.0% Cap

Adam Silber of Silber Investment Properties represented the buyer and the seller.

Seller: BCD Holding Corp

Buyer: Peter Petrakis

Size: 1.09 Acres | 10,000 SF

To learn more about Silber Investment Properties visit www.silberproperties.com

ABOUT SILBER INVESTMENT PROPERTIES

Long Island based commercial real estate brokerage; Silber Investment Properties (SIP), specializes in the acquisition and disposition of retail investment properties ranging from multi-million dollar shopping centers to a single tenant chain store. In addition the SIP National Net Leased Division brokers hundreds of Triple-Net (NNN) Properties across the country. Silber Investment Properties has earned a reputation for brokering off-market, in-house transactions, and maintains relationships with REITs, large corporations, family trusts, developers, and private investors.